



**Australian
Agricultural
Projects Ltd**

ABN: 19 104 555 455



**ANNUAL GENERAL MEETING
27 November 2014**





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The company now

Owns 408 hectare orchard and rents this to the MIS projects

Operates and manages the orchard at Boort on behalf of the MIS projects as well as another 108 hectare orchard at Boort

Sells all produce to Boundary Bend under the olive oil supply agreement

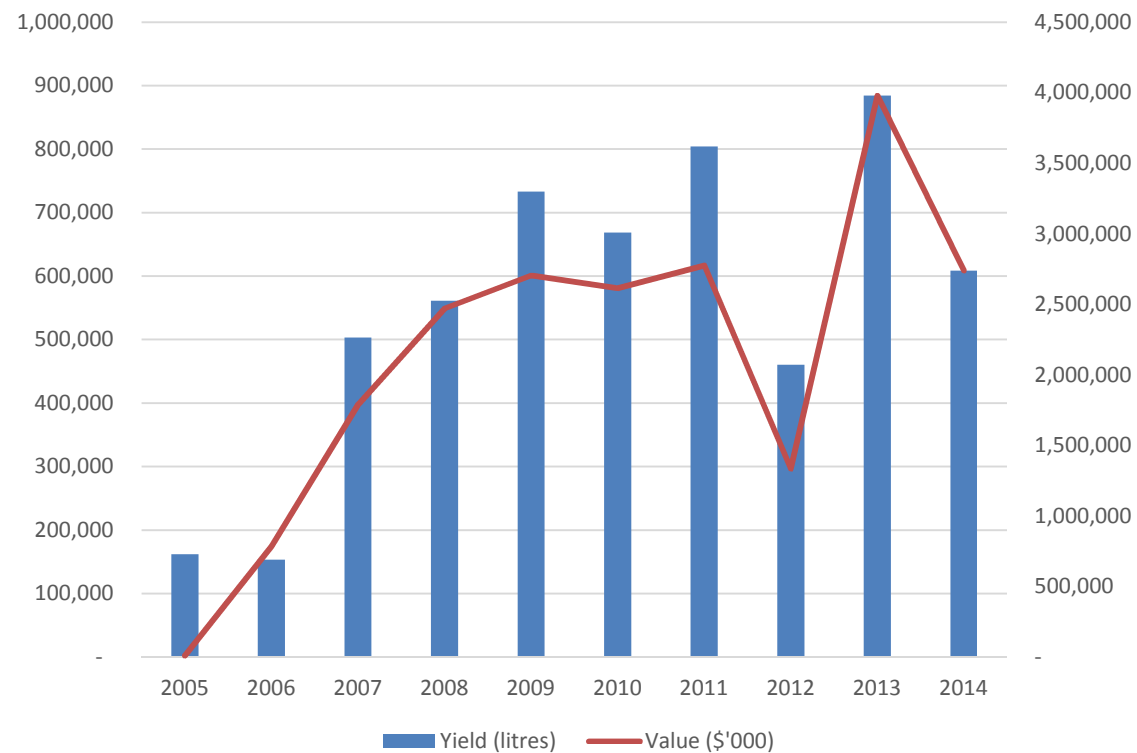




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Harvest History





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2014 Summary

A year of consolidation

Lower than expected harvest

Braeside premises leased

CBA banking facilities confirmed

MIS restructure deferred





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Outlook

Profitability directly related to the annual harvest, updates in the quarterly cash reports

Maintenance of objective of being a low cost producer

Third party management arrangements

Ongoing consolidation of the balance sheet prior to distribution of profits

