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Agricultural  
Projects Ltd**

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## 2015 HARVEST RESULT

ANNOUNCEMENT

11 JUNE 2015

The Company has recently completed the 2015 harvest and is pleased to report a total yield of 951,700 litres which is the largest harvest produced at the orchard. While the total volume of fruit harvested was close to management expectations, initial assessments indicate that the oil content was greater than previously experienced, possibly as a consequence of the milder summer experienced in Victoria along with some small amendments to orchard management.

The total harvest is summarised as follows:

Project	Planted	Size	2015 Harvest	2014 Harvest	2013 Harvest
VOOP I	2002	285 Ha	505,800 litres	347,500 litres	549,800 litres
VOOP II	2003	118 Ha	208,000 litres	142,100 litres	148,900 litres
Peppercorn	2006	108 Ha	237,900 litres	119,100 litres	185,500 litres
<b>Total</b>		<b>511 Ha</b>	<b>951,700 litres</b>	<b>608,700 litres</b>	<b>884,200 litres</b>

Initial sampling indicates that substantially all oil meets the extra virgin quality although we await the results of independent analysis. All of the oil produced has been committed to Boundary Bend Limited under the Olive Oil Supply Agreement in support of retail brands in Australia.

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