



**Australian
Agricultural
Projects Ltd**

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NON-RENOUNCEABLE ENTITLEMENT ISSUE – EXTENSION OF CLOSING DATE

ANNOUNCEMENT

28 FEBRUARY 2020

Australian Agricultural Projects Limited (ASX: **AAP**) (**Company**) advises that it has resolved to extend the closing date of the current non-renounceable entitlement issue to 5.00 pm (AWST) on Wednesday, 11 March 2020.

On 10 February 2020, the Company announced a non-renounceable entitlement issue of approximately 152,358,384 Shares at an issue price of \$0.01 each (**New Shares**) on the basis of 1 New Share for every 1 Share held to raise approximately \$1.5 million (before costs) (**Offer**).

In addition, for every 2 New Shares subscribed for under the Offer, the Company will issue 1 free-attaching unquoted option with an exercise price of \$0.015 each and expiring on 22 December 2023 (**New Options**).

The Company received a number of enquiries from shareholders interested in participating in the Offer who have experienced postal delays in the receipt of their Offer documents. Accordingly, the 1 week extension will allow all Eligible Shareholders the opportunity to participate. **Eligible Shareholders will need to ensure their application monies for their entitlements are received by the Company's share registry, Computershare, by 5.00 pm (AWST) on 11 March 2020.**

The revised indicative timetable is set out below.

Lodgement of Prospectus with ASIC and ASX Announcement of Offer and lodgement of Appendix 3B (after market close)	Monday 10 February 2020
"Ex" Date	Thursday 13 February 2020
Record date to determine Entitlements	Friday 14 February 2020
Prospectus and Entitlement and Acceptance Forms dispatched to Shareholders, and announcement that this has occurred Offer opens	Wednesday 19 February 2020
Closing date for all acceptances	Wednesday, 11 March 2020
Shares quoted on a deferred settlement basis	Thursday, 12 March 2020
Announcement of results of issue	Monday, 16 March 2020
Issue date for New Shares and New Options issued under the Offer. Deferred settlement trading ends Lodgement of Appendix 2A	Wednesday, 18 March 2020
Normal Trading of New Shares on ASX commences	Thursday 19 March 2020

This timetable is indicative only. The Company reserves the right to amend any of the important dates without prior notice subject to the Corporations Act 2001 (Cth) and the ASX Listing Rules.



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The prospectus and a personalised entitlement and acceptance form has been mailed to Eligible Shareholders and is available on the Company's website and the ASX website. Eligible Shareholders are encouraged to seek their own independent financial advice before participating in the Offer.

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