



**Australian
Agricultural
Projects Ltd**

ABN: 19 104 555 455

Head Office

Suite 2, 342 South Road
Hampton East VIC 3188

P: 0417 001 446

F: + 61 3 9532 1556

E: admin@voopl.com.au

COMPLETION OF ENTITLEMENT ISSUE

ANNOUNCEMENT

18 MARCH 2020

Australian Agricultural Projects Limited (ASX: **AAP**) (**Company**) is pleased to confirm that it has completed the non-renounceable entitlement issue to shareholders at an offer price of \$0.01 per share, together with 1 unquoted option for every 2 new shares issued.

A total of 116,595,566 new shares and 58,297,776 new options were issued on 18 March 2020, representing a take up of 76.5% of the total shares offered under the entitlement issue, and raising \$1,165,955.66 before costs.

The issued capital of the Company following completion of the entitlement issue is as follows:

Number of shares on issue	268,953,950
Number of options on issue (unlisted)	58,297,776

The Company lodged an Appendix 3B in relation to the entitlement issue on Monday, 10 February 2020. An Appendix 2A and an Appendix 3G will be lodged following this announcement.

As advised to the market on 16 March 2020, the shortfall from the entitlement issue, comprising 35,762,818 shares and 17,881,416 options, are available for placement by the directors over the next three months.

AUTHORISED BY:

Paul Challis
Managing Director

Enquiries may be directed to:
Paul Challis – Managing Director

E: paul.challis@voopl.com.au