

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	AUSTRALIAN AGRICULTURAL PROJECTS LTD
ABN	19 104 555 455

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Paul Robert Challis
Date of last notice	18 March 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Patrac Investments Pty Ltd <The Challis Family A/C> (Mr Challis is a director of the trustee company and a beneficiary of the trust)
Date of change	5 January 2021
No. of securities held prior to change	24,947,690 fully paid ordinary shares (Shares) 6,236,922 unquoted options exercisable at \$0.015 each and expiring on 22 December 2023 (New Options)
Class	a. Shares b. New Options
Number acquired	a. 12,190,162 Shares b. 6,043,931 New Options

+ See chapter 19 for defined terms.

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Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	a. \$0.01 per Share b. Nil
No. of securities held after change	a. 37,137,852 Shares b. 12,280,853 New Options
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Off-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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Name of entity	AUSTRALIAN AGRICULTURAL PROJECTS LTD
ABN	19 104 555 455

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Daniel Stefanetti
Date of last notice	18 March 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Bliss on Banksia Hairdressing Pty Ltd <The Stefanest Egg Superfund A/C> - Mr Stefanetti is a director of the trustee company and a beneficiary of the trust Daniel Michael Stefanetti <The Stefanetti Family A/C> - Mr Stefanetti is a beneficiary of the trust
Date of change	5 January 2021
No. of securities held prior to change	a. 33,216,400 fully paid ordinary shares (Shares) b. 7,804,100 unquoted options exercisable at \$0.015 each and expiring on 22 December 2023 (New Options)
Class	a. Shares b. New Options

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Number acquired	a. 12,190,162 Shares b. 6,043,931 New Options
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	a. \$0.01 per Share b. Nil
No. of securities held after change	a. 45,406,562 Shares b. 13,848,031 New Options
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

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Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No.
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