



**Australian  
Agricultural  
Projects  
Limited**

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## RESULTS OF SMALL HOLDINGS SALE FACILITY

**27 MAY 2021**

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Australian Agricultural Projects Limited (**Company**) (ASX: **AAP**) advises that it has completed the small holdings sale facility (**Facility**) on Wednesday, 12 May 2021 (**Closing Date**).

The Company established the Facility to provide holders of fully paid ordinary shares (**Shares**) valued at less than \$500 (**Small Holding**) the opportunity to have their Shares sold without incurring any brokerage or handling costs, while also assisting the Company to reduce the administrative costs associated with servicing the Small Holdings.

A total of 1,316,880 Shares (representing approximately 0.43% of the issued capital) were sold at the sale price of \$0.018 per Share, calculated based on the simple average of the last closing price for the 10 trading days immediately preceding the date on which the Company received the offer to purchase the Small Holdings. By completing the Facility, the total number of shareholders was reduced by 152.

Pursuant to the Facility, shareholders who held Small Holdings as at 5:00pm AWST on the Record Date of Tuesday, 23 March 2021 up until 5:00pm AWST on the Closing Date, who had not taken steps to retain their Small Holdings will receive their respective proceeds shortly, either by way of electronic funds transfer or cheque.

### **AUTHORISED BY:**

**The Board of Directors**

**Enquiries may be directed to:**

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