

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	AUSTRALIAN AGRICULTURAL PROJECTS LTD
ABN	19 104 555 455

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Paul Robert Challis
Date of last notice	06 January 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Patrac Investments Pty Ltd <The Challis Family A/C> (Mr Challis is a director of the trustee company and a beneficiary of the trust)
Date of change	23 May 2023
No. of securities held prior to change	37,137,852 fully paid ordinary shares (Shares) 12,280,853 unquoted options exercisable at \$0.015 each and expiring on 22 December 2023 (Unlisted Options)
Class	a. Shares b. Unlisted Options
Number acquired	a. 5,004,272 Shares b. 2,502,137 Unlisted Options

+ See chapter 19 for defined terms.

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Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	a. \$0.01 per Share b. Nil (free attaching options)
No. of securities held after change	a. 42,142,124 Shares b. 14,782,990 Unlisted Options
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Off-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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Introduced 30/09/01 Amended 01/01/11

Name of entity	AUSTRALIAN AGRICULTURAL PROJECTS LIMITED
ABN	19 104 555 455

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Daniel Stefanetti
Date of last notice	5 May 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
<p>Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.</p>	<p>Bliss on Banksia Hairdressing Pty Ltd <The Stefanest Egg Superfund A/C> - Mr Stefanetti is a director of the trustee company and a beneficiary of the trust</p> <p>Stefanetti Wealth Pty Ltd <D & P Super Fund> - Mr Stefanetti is a director of the trustee company and a beneficiary of the trust</p> <p>CFS Interiors Pty Ltd <The Stefanetti Family A/C> - Mr Stefanetti is a director of the trustee company and a beneficiary of the trust</p>
Date of change	23 May 2023

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No. of securities held prior to change	a. 47,682,076 fully paid ordinary shares (Shares) b. 13,848,031 unquoted options exercisable at \$0.015 each and expiring on 22 December 2023 (Unlisted Options)
Class	a. Shares b. Unlisted Options
Number acquired	a. 5,004,272 Shares b. 2,502,136 Unlisted Options
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	a. \$0.01 per Share b. Nil (free attaching options)
No. of securities held after change	a. 52,686,348 Shares b. 16,350,167 Unlisted Options
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Off-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	

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Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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